



**LYKIS LIMITED**

Registered Office : 4<sup>th</sup> Floor, Grandeur Building, Veera Desai Road, Opp. Gundecha Symphony, Andheri - West, Mumbai-400053, Maharashtra, India.  
Tel.: 91-22-4069 4069 • E-mail : info@lykis.com • Website : www.lykis.com • CIN No.: L74999MH1984PLC413247

Date: March 20, 2026

**To,  
The Manager,  
BSE Limited,  
P.J.Towers, Dalal Street,  
Mumbai – 400 001.**

**Subject: Press Release - Statement Regarding the Impact of Ongoing Middle East Conflict on Export Operations and Financial Performance.**

**Scrip Code: 530689**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is the Press Release as the captioned subject, the content of which is self-explanatory.

We request you to kindly take the above on your record.

Thanking You,

Yours Truly,

**For Lykis Limited**

**Nadir Dhrolia  
Managing Director**



**LYKIS LIMITED**

Registered Office : 4<sup>th</sup> Floor, Grandeur Building, Veera Desai Road, Opp. Gundecha Symphony, Antheri - West, Mumbai-400053, Maharashtra, India.  
Tel.: 91-22-4069 4069 • E-mail : info@lykis.com • Website : www.lykis.com • CIN No.: L74999MH1984PLC413247

## **PRESS RELEASE**

### **Statement Regarding the Impact of Ongoing Middle East Conflict on Export Operations and Financial Performance**

**MUMBAI, India** — Lykis Limited (BSE: 530689), an India-based FMCG, cosmetics, and personal care company engaged in the export of its products to over 40 countries globally, today issues the following statement to its shareholders and the investing community regarding the material impact of the ongoing geopolitical conflict in the Middle East on its international export operations and near-term financial performance.

Lykis Limited's business model is fundamentally centred on the export of FMCG, personal care, cosmetics, and related products to international markets. The Company's export routes to key destinations in Africa, the Middle East, and other regions have been disrupted due to the escalation of hostilities in the Red Sea and Gulf of Aden region. As a direct consequence, the Company's contracted shipping and freight partners have increased freight costs and heightened risk of order fulfilment delays to the Company's international customers and distribution partners. The Company's private label and contract manufacturing commitments, including obligations to international brand partners and retailers, may also be subject to delays. Lykis Limited is communicating proactively with all affected customers and is actively exploring contingency arrangements; however, the Company cautions that it cannot guarantee the complete avoidance of service disruptions.

Africa represents a strategically significant and growing export destination for Lykis Limited, with the Company's products — spanning personal care, oral care, skin care, baby care, FMCG food products, and cosmetics — distributed across markets in East, West, and North Africa. These trade lanes are disproportionately exposed to the current Middle East disruption, given their routing dependency on affected sea passages. The Company acknowledges a material risk of shipment delays, increased landed costs for customers, and potential short-term volume declines in African markets during this period. Lykis Limited is in active discussions with its African distribution network to manage expectations, explore alternative routing where feasible, and prioritise shipment schedules for time-sensitive product categories. Shareholders should be aware that any sustained disruption to African export volumes could have an adverse impact on the Company's revenue trajectory, given Africa's contribution to Lykis's overall export portfolio. The Board will continue to monitor this exposure closely and update shareholders accordingly.



**LYKIS LIMITED**

Registered Office : 4<sup>th</sup> Floor, Grandeur Building, Veera Desai Road, Opp. Gundecha Symphony, Andheri - West, Mumbai-400053, Maharashtra, India.  
Tel.: 91-22-4069 4069 • E-mail : [info@lykis.com](mailto:info@lykis.com) • Website : [www.lykis.com](http://www.lykis.com) • CIN No.: L74999MH1984PLC413247

The operational disruptions described above are expected to have a discernible and adverse impact on the Company's near-term financial performance across several dimensions. Rerouting of shipments via longer passages is resulting in materially higher freight costs per unit, which may not be immediately recoverable through pricing adjustments to customers. Elevated geopolitical risk in affected corridors is also resulting in higher war-risk insurance premiums and, in certain cases, tightened trade finance conditions from banking partners. Extended lead times may cause revenue recognition to shift across reporting periods or, in adverse scenarios, result in order cancellations by international buyers. The combination of rising logistics costs and the Company's commitments under existing export contracts creates a risk of near-term margin compression, while extended shipment cycles lengthen the cash conversion cycle and may place additional pressure on working capital requirements.

The Company is maintaining close coordination with relevant trade bodies, shipping industry stakeholders, and its network of international agents and distributors. Material developments that are required to be disclosed under applicable regulations will be communicated to stock exchanges and shareholders without delay.