



LYKIS LIMITED

Registered Office : 4th Floor, Grandeur Building, Veera Desai Road, Opp. Gundecha Symphony, Andheri - West, Mumbai- 400053, Maharashtra, India.
Tel.: 91-22-4069 4069 • E-mail : info@lykis.com • Website : www.lykis.com • CIN No.: L74999MH1984PLC413247

July 30, 2024

**To,
The Manager,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai – 400 001.**

Dear Sir/ Madam,

Subject: Intimation about outcome of the Board Meeting held today i.e. July 30, 2024.

Scrip Code: 530689

The Board of Directors of the company at its meeting held on July 30, 2024, has inter alia:

1. Approved the Standalone and Consolidated Un-Audited Financial Results for the quarter ended June 30, 2024 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Noted and taken on record the Limited Review Report on the Un-Audited Financial Results for the quarter ended June 30, 2024.

Please find enclosed the Standalone and Consolidated Un-Audited Financial Results and the Limited Review Report on the Un-Audited Financial Results for the quarter ended June 30, 2024.

The Meeting commenced at 03:30 P.M. and concluded at 04:08 P.M.

Thanking You,

Yours Truly,

For Lykis Limited

Nadir Umedali
Dhrolia

Digitally signed by Nadir
Umedali Dhrolia
Date: 2024.07.30 16:16:43
+05'30'

**Nadir Dhrolia
Managing Director**

Encl.: As above

Singrodia & Co LLP

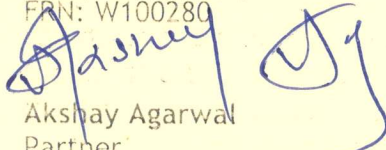
CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Quarterly Standalone Financial Results of Lykis Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Lykis Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Lykis Limited ('the Company') for the quarter ended 30th June 2024. The statement is being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the previous financial year, which were subjected to a limited review by us as required under the Listing Regulations.

For Singrodia & Co. LLP
Chartered Accountants
FRN: W100280


Akshay Agarwal
Partner
Membership No.: 170148



UDIN: 24170148BKEMQA1646

Place: Mumbai
Date: July 30, 2024

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LYKIS LIMITED					
CIN : L74999MH1984PLC413247					
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER ENDED JUNE 30, 2024					
(Amount in Lakhs)					
Sr. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		(Unaudited) 30-Jun-24	(Audited) 31-Mar-24	(Unaudited) 30-Jun-23	(Audited) 31-Mar-24
1	Income				
	(a) Revenue from Operations	7,175.53	11,835.07	7,489.19	37,129.78
	(b) Other Income	74.78	129.81	95.61	336.17
	Total Income	7,250.31	11,964.88	7,584.80	37,465.95
2	Expenses:				
	(a) Purchase of Stock-in-trade	6,603.21	9,568.61	8,023.40	32,387.44
	(b) Changes in Inventory of Finished goods and Stock-in-trade	(403.49)	762.51	(1,468.88)	572.85
	(c) Employee Benefits Expenses	207.12	243.64	203.81	927.82
	(d) Finance Costs	171.80	145.96	231.09	685.49
	(e) Depreciation and Amortisation expense	42.22	37.19	33.59	143.18
	(f) Clearing, Forwarding and Freight Expenses	461.48	620.17	272.37	1,504.28
	(g) Other expenses	84.74	692.15	251.93	1,195.19
	Total Expenses	7,167.08	12,070.23	7,547.31	37,416.25
3	Profit /(Loss) before tax (1 -2)	83.23	(105.35)	37.49	49.70
4	Tax Expense				
	- Current tax	-	187.21	-	187.21
	- Deferred tax	-	(193.36)	-	(193.36)
	- Taxes for earlier period	-	0.07	-	(12.35)
	Total Tax Expenses	-	(6.08)	-	(18.50)
5	Profit /(Loss)for the period (3-4)	83.23	(99.27)	37.49	68.20
6	Other Comprehensive Income, net of income tax				
	A. (i) Items that will not be reclassified to Profit or Loss				
	-Actuarial Gain/(Loss) on Gratuity Valuation	(0.41)	(7.19)	1.84	(1.66)
	(ii) Income tax relating to items that will not be reclassified to profit or loss		0.42	-	0.42
	Total Other Comprehensive Income, net of income tax	(0.41)	(6.77)	1.84	(1.24)
7	Total Comprehensive Income for the period (5+6)	82.82	(106.04)	39.33	66.96
8	Paid-up equity share capital (face value of Rs 10/- per share, fully paid up)	1,937.52	1,937.52	1,937.52	1,937.52
9	Earning /(Loss) per share (EPS) (of Rs 10/- each) (not annualised)				
	Basic/ Diluted EPS	0.43	(0.51)	0.19	0.35



For and on behalf of the Board


Nadr Dholia
Managing Director

Place: Mumbai
Date : 30th July 2024



For and on behalf of the Board

Nadir Dhrolia
Managing Director

Place: Mumbai

Date : 30th July 2024

Singrodia & Co LLP

CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Quarterly Consolidated Financial Results of Lykis Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Lykis Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Lykis Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), & its associates for the quarter ended 30th June 2024 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our Review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The statement includes results of following entities:

List of Subsidiary

- Lykis Export LLC , UAE
- Lykis Marketing Private Limited

List of Associates

- Lykis Biscuits Private Limited
- Lykis Packaging Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial statements as certified by the management referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement

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principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

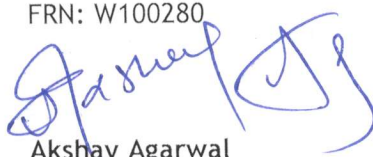
6. The statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the previous financial year, which were subjected to a limited review by us as required under the Listing Regulations.

7. The accompanying statement includes unaudited interim financial results/statements and other financial information in respect of

- 2 subsidiaries included in the Statement, whose interim financial information reflects total assets of **Rs. 373.90 lakhs** as at 30th June 2024 and Total Revenue of **Rs. 108.50 Lakhs**, Total net loss after tax of **Rs. 0.95 lakhs** and Total comprehensive income of **Rs. (0.95 lakhs)**, for the quarter ended 30th June 2024 as considered in the statement whose interim financials financial results/statements and other financial information have been reviewed by their auditors.
- 2 Associates, which have not been reviewed by us, whose unaudited interim financial results/financial information reflects Group's share of net profit after tax of **Rs 0.31 lakhs** and total comprehensive profit of **Rs 0.31 lakhs** for the quarter ended 30th June, 2024, as considered in the statement which have been reviewed by other auditors.
- The reports on the unaudited interim financial results/financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of the matter stated in paragraph 7 is not modified.

For Singrodia & Co. LLP
Chartered Accountants
FRN: W100280


Akshay Agarwal
Partner
Membership No.: 170148



UDIN: 24170148BKEMQB9246

Place: Mumbai

Date: July 30, 2024



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LYKIS LIMITED					
CIN: L74999MH1984PLC13247					
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024					
(Amount in Lakhs)					
Sr. No.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		(Unaudited) 30-Jun-24	(Audited) 31-Mar-24	(Unaudited) 30-Jun-23	(Audited) 31-Mar-24
1	Income				
	(a) Revenue from Operations	7,284.04	12,028.83	9,160.11	40,433.74
	(b) Other Income	74.78	129.40	96.73	340.30
	Total Income from operations	7,358.82	12,158.23	9,256.84	40,774.04
2	Expenses:				
	a) Purchase of Stock-in-trade	6,705.31	9,700.21	9,554.02	35,210.25
	b) Changes in Inventory of Finished goods and Stock-in-trade	(403.49)	762.51	(1,468.88)	572.85
	c) Employee Benefits Expenses	209.85	247.28	206.15	938.99
	d) Finance Costs	173.04	153.52	275.77	754.79
	e) Depreciation and Amortisation expense	42.22	37.20	33.58	143.18
	f) Clearing, Forwarding and Freight Expenses	461.48	620.17	282.68	1,504.28
	g) Other expenses	88.10	719.78	254.24	1,278.04
	Total Expenses	7,276.51	12,240.67	9,137.56	40,402.38
3	Profit /(Loss) before tax (1 -2)	82.31	(82.44)	119.28	371.66
	Share in Profit and (Loss) of associates / Joint venture as per Equity method	0.16	(0.38)	-	(1.97)
	Profit / (Loss) Before Taxation	82.47	(82.82)	119.28	369.69
4	Tax Expense				
	- Current tax	-	187.23	-	187.23
	- Deferred tax	-	(193.37)	-	(193.37)
	- Taxes for earlier period	-	0.07	-	(12.35)
	Total Tax Expenses	-	(6.07)	-	(18.49)
5	Profit /(Loss)for the period (3-4)	82.47	(76.75)	119.28	388.18
6	Other Comprehensive Income, net of income tax				
	A. (i) Items that will not be reclassified to Profit or Loss-Continuing Operations				
	-Actuarial Gain/Loss on Gratuity Valuation	(0.41)	(6.31)	1.84	(1.66)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	0.42	-	0.42
	B. (i) Items that will be reclassified to Profit or Loss				
	-Exchange difference in translating the financial statements of foreign operations	(0.11)	0.10	(0.03)	3.62
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income, net of income tax	(0.52)	(5.79)	1.81	2.38
7	Total Comprehensive Income for the period (5+6)	81.95	(82.54)	121.09	390.56
8	Net Profit attributable to				
	(a) Owners of the Company	82.46	(76.77)	119.28	388.04
	(b) Non - controlling interest	0.01	0.02	-	0.14
9	Other Comprehensive Income Attributable to				
	(a) Owners of the Company	(0.52)	(5.79)	1.81	2.38
	(b) Non - controlling interest	-	-	-	-
10	Total Comprehensive Income Attributable to				
	(a) Owners of the Company	81.94	(82.56)	121.09	390.42
	(b) Non - controlling interest	0.01	0.02	-	0.14
11	Paid-up equity share capital (Face value of Rs 10/- per share, fully paid up)	1,937.52	1,937.52	1,937.52	1,937.52
12	Earning /(Loss) per share from Continuing operations (EPS) (of Rs 10/- each) (not annualised)				
	Basic/ Diluted EPS	0.43	(0.40)	0.62	2.00
					</



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Notes to the Standalone and Consolidated Financial Results:

1. The above financials result for the Quarter ended 30th June 2024 were reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meeting held on 30th July 2024.
2. The figures for the three months ended 31 March 2024 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the nine months of the relevant financial year. Also, the figures up to the third quarter had only been reviewed and not subjected to audit.
3. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies.
4. The Consolidated results represent that of Lykis Limited and its Subsidiary Companies, Lykis Export LLC, UAE and Lykis Marketing Private Limited along with the Associate Companies Lykis Biscuits Private Limited and Lykis Packaging Private Limited.
5. Based on the guiding principles given in Ind-AS - 108 Operating Segment prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles accepted in India, the Company's and its subsidiary company's primary business consist of; 'Export of FMCG, Cosmetics and other products'. As the Company and its subsidiary Company's business actually falls within a single primary business segment, the disclosure requirements of Ind AS — 108 in this regard are not applicable.
6. EPS have been derived by dividing profit for the period with outstanding ordinary shares (excluding forfeited shares).
7. The Other expenses is net off reversal of the Provision for Doubtful Debts and Advances amounting to Rs. 35.65 lakhs.
8. Employee benefit expenses net off reversal of excess provision of incentive payable to employees which was created during the quarter/year ended 31st March 2024 amounting to Rs. 15.08 lakhs.
9. Provision of Deferred Tax and Current Tax is being made annually at the time of financial year end reporting.





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10. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/ interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
11. Figures of previous periods have been reclassified/regrouped wherever necessary.

For and on behalf of the Board


Nadir Dhrolia

Managing Director



Place: Mumbai

Date: 30th July 2024