



## LYKIS LIMITED

Corporate Office: Grandeur Bldg., 4<sup>th</sup> Floor, Veera Desai Road, Opp Gundecha Symphony, Near Country Club, Andheri - West, Mumbai - 400 053.  
Registered Office: 57B, C.R. Avenue, 1<sup>st</sup> Floor, Kolkata - 700 012  
Tel.: (+9122) 4069 4069 website: [www.lykis.in](http://www.lykis.in)  
CIN NO. L74999WB1984PLC038064

September 06, 2021

To,  
The Manager,  
Department of Corporate Services,  
BSE Limited,  
P.J.Towers, Dalal Street,  
Mumbai – 400 001.

Scrip Code: 530689

**Subject: Outcome of Board Meeting held on September 06, 2021.**

Dear Sir/ Madam,

The Board of Directors of the company at its meeting, In terms of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 held on September 06, 2021, has inter alia:

1. Approved the loan agreement between Lykis Limited and it's wholly owned foreign subsidiary- Lykis Exports LLC.
2. Approved the investment by way of subscription to 50 % shares of a body corporate- Annexure A
3. The following Key Managerial Personnel of the company are severally authorised to determine the materiality of an event or information and for the purpose of making disclosures to stock exchange under this regulation:

| Sr. No | Name and Designation   | Purpose   |
|--------|--|---|
| 1      | Mr. Nadir Dhrolia, Managing Director                           | For determining of materiality of an event or information and making disclosure to the Stock Exchanges. |
| 2      | Mr. Shrigopal Kandoi , Chief Financial Officer (CFO)           |   |
| 3      | Ms. Sucheta Chaturvedi, Company Secretary & Compliance Officer | For making disclosures of material events/ information to the stock exchanges.                          |

The Contact details of the aforesaid Key Managerial Personnel are as follows:

Lykis Limited

Contact No: 033-40045265/ 022-40694069

E-mail id: [cfo@lykisgroup.com](mailto:cfo@lykisgroup.com) / [cs@lykisgroup.com](mailto:cs@lykisgroup.com)

The Meeting commenced at 03:00 pm and concluded at 04:00 P.M.

Thanking You,

Yours Truly,  
For Lykis Limited

Sucheta Chaturvedi  
Company Secretary & Compliance Officer





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Tel.: (+9122) 4069 4069 website: www.lykis.in  
CIN NO. L74999WB1984PLC038064

September 06, 2021

To,  
Head of the Listing Department,  
Calcutta Stock Exchange Limited,  
7, Lyons Range, 4th Floor,  
Kolkata – 700 001.

Scrip Code: 530689

**Subject: Outcome of Board Meeting held on September 06, 2021.**

Dear Sir/ Madam,

The Board of Directors of the company at its meeting, In terms of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 held on September 06, 2021, has inter alia:

1. Approved the loan agreement between Lykis Limited and it's wholly owned foreign subsidiary- Lykis Exports LLC.
2. Approved the investment by way of subscription to 50 % shares of a body corporate- Lykis Biscuits Private Limited.
3. The following Key Managerial Personnel of the company are severally authorised to determine the materiality of an event or information and for the purpose of making disclosures to stock exchange under this regulation:

| Sr. No | Name and Designation   | Purpose   |
|--------|--|---|
| 1      | Mr. Nadir Dhrolia, Managing Director                           | For determining of materiality of an event or information and making disclosure to the Stock Exchanges. |
| 2      | Mr. Shrigopal Kandoi , Chief Financial Officer (CFO)           |   |
| 3      | Ms. Sucheta Chaturvedi, Company Secretary & Compliance Officer | For making disclosures of material events/ information to the stock exchanges.                          |

The Contact details of the aforesaid Key Managerial Personnel are as follows:

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Contact No: 033-40045265/ 022-40694069

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The Meeting commenced at 03:00 pm and concluded at 04:00 P.M.

Thanking You,

Yours Truly,  
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**Sucheta Chaturvedi**  
Company Secretary & Compliance Officer



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|   |  |
|---|--|
| Name of Target Company  | Lykis Biscuits Private Limited   |
| Turnover  | Nil  |
| whether the acquisition would fall within related party transaction(s)  | Yes the transaction will fall within related party transaction   |
| whether the promoter/ promoter group/ group companies have any interest in the entity being acquired. If yes, nature of interest and details thereof and whether the same is done at "arms length";   | Yes:<br>Mr. Nadir Dhrolia- Common Director<br>Mr. Vijay Kedia is promoter* of Lykis Limited and shareholder of Target Company.<br>*The reclassification request of Mr. Vijay Kedia is subject to BSE approval hence still forms part of the promoter group of Lykis Limited.<br>The transaction is based on Valuation Report obtained for the purpose and hence on arm's length basis. |
| Industry to which the entity being acquired belongs;  | The target company is in the business of Bakery Product Manufacturing Services   |
| Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);   | Object: Acquisition is part of group consolidation exercise.<br>Effect of Acquisition: The target Company becomes the associate of Lykis Limited.  |
| brief details of any governmental or regulatory approvals required for the acquisition  | None   |
| Indicative time period for completion of the acquisition  | Within one month   |
| Nature of consideration - whether cash consideration or share swap and details of the same;   | Bank transaction.  |
| Cost of acquisition or the price at which the shares are acquired   | Rs 1732.67 Per share   |
| Percentage of shareholding / control acquired and / or number of shares acquired;   | 50%, 5000 Shares   |
| Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | The target Company is in the business of Bakery Product Manufacturing Services incorporated on August 10, 2014.<br>The turnover in last 3 years is as follows:<br>2020-21: Nil<br>2019-20: Nil<br>2018-19: Nil<br>It has the presence in India.  |

