


Lykis Exports LLC			
Standalone Balance Sheet as at March 31, 2023			
(Amount in Lakhs)			
Particulars	Note No.	As at March 31, 2023	As at March 31, 2022
ASSETS			
1. Non Current Assets			
(a) Property, Plant and Equipment	5		-
(b) Financial Assets			
(i) Investments			-
(ii) Loans			-
(iii) Others			-
(c) Income Tax Assets (Net)			-
(d) Deferred tax assets (Net)	6		-
(e) Other Non Current Assets			-
		-	-
2. Current Assets			
(a) Inventories	7		-
(b) Financial Assets			
(i) Investments		-	
(ii) Trade Receivables	8	1,182.43	34.58
(iii) Cash and Cash Equivalents	9	67.52	468.91
(iv) Other Bank Balances other than (iii) above			
(v) Loans	10	-	-
(vi) Others	11	2.74	-
(c) Other Current Assets	12	185.51	-
		1,438.19	468.91
Total Assets		1,438.19	468.91
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	13	19.85	19.85
(b) Other Equity	14	56.66	-
(c) Foreign Currency Translation Reserve		2.31	-
		78.82	1.78
LIABILITIES			
1. Non Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		1,080.57	467.13
(b) Provisions	15	15.28	-
(c) Deferred Tax Liabilities (Net)		-	-
		1,095.86	467.13
2. Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	16	-	-
(ii) Trade Payable	17	233.58	-
(iii) Other Financial Liabilities	18	29.93	-
(b) Other Current Liabilities	19	-	-
(c) Provisions	20	-	-
(d) Current Tax Liabilities (Net)	21	-	-
		263.50	-
Total Equity and Liabilities		1,438.19	468.91
For and on behalf of Lykis Exports LLC			
<div> <div>Nadir Dhrolia</div> <div>Director</div> <div>DIN- 03303675</div> <div>Dated - 02-05-2023</div> </div> 			

Lykis Exports LLC			
Standalone Statement of Profit and Loss for the year ended March 31, 2023			
(Amount in Lakhs)			
Particulars	Note No.	Year ended March 31, 2023	For the Year ended MAR 31,2022
I Revenue			
Revenue from Operations	22	1,593.77	1,023.01
Other Income	23	-	-
Total Income		1,593.77	1,023.01
II Expenses			
Purchases of Stock in Trade		1,463.45	996.49
Cost of Material Consumed		-	-
Change in Inventories of Finished Goods/Work-in-progress/ Stock in Trade	24	-	-
Employee Benefits Expenses	25	-	-
Finance Costs	26	34.58	12.19
Depreciation and Amortization Expenses	27	-	-
Other Expenses	28	20.55	27.55
Total Expenses		1,518.58	1,036.24
III Profit before tax (I- II)		75.19	(13.23)
IV Less: Tax Expense:			
Current Tax			-
MAT Credit Entitlement			-
Deferred Tax			-
Total Tax Expense			-
V Profit for the Year (III-IV)		75.19	(13.23)
VI Other Comprehensive Income			
<u>Items that will not be reclassified to profit or loss</u>			
Re-measurement gains/ (losses) on defined benefit obligations			0
Tax Effect on above			
Other Comprehensive Income for the year, net of tax			
VII Total Comprehensive Income for the year (V+VI) (Comprising Profit and Other Comprehensive Income for the year)		75.19	(13.23)
VIII Earnings Per Equity Share (Face Value INR 10 Per Share):			
Basic and Diluted (INR)			
For and on behalf of Lykis Exports LLC			
Nadir Dhrolia Director DIN- 03303675 Dated - 02-05-2023			



Lykis Exports LLC
Standalone Cash Flow Statement For the Year Ended March 31, 2023

Particulars	(Amount in Lakhs)	
	For the Year ended March 31, 2023	For the year ended March 31, 2022
A. Cash Flow from Operating Activities		
Net Profit Before Tax	75.19	(13.23)
Adjustments:		
Depreciation and Amortization of Property, Plant and Equipment	-	-
Amortisation and Impairment of Intangible Assets	-	-
Transferred To Investment Allowance Reserve	-	-
Decrease in Deferred Tax Liability	-	-
Loss on Sale of property, plant and equipment (net)	-	-
Loss/ (Profit) on Sale of Current Investments (net)	-	-
Reversal of Provision for Diminution in Value of Current Investments	-	-
Exchange Fluctuation (Gain)/ Loss on Loan	-	-
Exchange Fluctuation (Gain)/ Loss	1.85	0.46
Exchange Fluctuation (Gain)/ Loss in equity	-	(0.44)
Finance Income (including Fair Value Change in Financial Instruments)	-	-
Provision/ (Reversal of Provision) for Loss Allowance on Trade Receivables	-	-
Dividend Income	-	-
Fees on Guarantee given on behalf of the Subsidiary Company	-	-
Finance Costs (Including Fair Value Change in Financial Instruments)	34.58	12.19
Operating cash flows before working capital changes	111.62	(1.01)
Adjustments for Changes in Working Capital		
Decrease/ (Increase) in Inventories	-	-
Decrease/ (Increase) in Trade receivables	(1,182.43)	15.89
Decrease/ (Increase) in Current Loans	-	-
Decrease/ (Increase) in Current Financial Assets - Loans	-	-
Decrease/ (Increase) in Current Financial Assets - Others	(2.74)	-
Decrease/ (Increase) in Financial Assets - Other	-	-
Decrease/ (Increase) in Other Current Assets	(185.51)	-
Increase/ (Decrease) in Trade Payables	233.58	(0.91)
Increase/ (Decrease) in Current Financial Liabilities - Other	29.93	-
Increase/ (Decrease) in Other Current Liabilities	-	-
Increase/ (Decrease) in Non-Current Provisions	15.28	-
Increase/ (Decrease) in Current Provisions	-	-
Cash generated from operations	(980.26)	13.97
Income taxes paid	-	-
Net cash flow from operating activities	(980.26)	13.97
Less : Finance cost paid	(34.58)	(12.19)
Net cash flow(Used in) from operating activities (A)	(1,014.84)	1.78
B. Cash Flow from Investing Activities		
Purchase or construction of property, plant and equipment (including capital work-in-progress and capital advances)	-	-
Proceeds from/ (Investment in) fixed deposits (net)	-	-
Proceeds from/ (Investment in) Other Bank Balances	-	-
Proceeds from sale of property, plant and equipment	-	-
Purchase or construction of Investment Properties	-	-
Proceeds from Sale of Investments	-	-
Interest Received	-	-
Dividend Received	-	-
Net cash flow from/ (used in) investing activities (B)	-	-
C. Cash Flow from Financing Activities	0	
Proceeds from public issue of shares	-	-
Proceeds from securities premium (net of QIP expenses)	-	-
Proceeds from/ (Repayment of) Non-Current Borrowings (net)	613.45	467.13
Increase / (Decrease) in Current Borrowings	-	-
Finance Costs	-	-
Net cash flow from financing activities (C)	613.45	467.13
Net cash Increase/(decrease) in cash and cash equivalents (A+B+C)	(401.39)	468.91
Cash and cash equivalents at the beginning of the year (Refer Note 16)	468.91	-
Cash and cash equivalents at the end of the year (Refer Note 16)	67.52	468.91
Net cash Increase/(decrease) in cash and cash equivalent	(401.39)	468.91

The notes referred to above are an integral part of the financial statements.

For and on behalf of Lykis Exports LLC

Nadir Dhrolia
Director
DIN- 03303675
Dated - 02-05-2023



Lykis Exports LLC

Accompanying notes to the financial statements for the year ended March 31, 2023

(Amount in Lakhs)

Note 6 - Deferred Tax Assets (Net)

The major components of deferred tax Liabilities/ (Assets) as recognized in the financial statements are as follows:

Particulars	As at March 31, 2023	As at MAR 31, 2022
Deferred Tax Liabilities/ (Assets) arising on account of timing differences in:	-	-
Property, Plant and Equipment including Intangible Assets - Depreciation	-	-
Gratuity	-	-
Leave Entitlement	-	-
Financial Instruments - Borrowings	-	-
Allowances for credit losses - Trade Receivables	-	-
Others	-	-
Deferred Tax Liabilities (net)	-	-

Note 7 - Inventories

Particulars	As at March 31, 2023	As at MAR 31, 2022
Finished Goods		
Tea (At net realizable value)		
FMCG Products (At cost)		
Total		

Note 8 - Current Financial Assets - Trade Receivables

Particulars	As at March 31, 2023	-
Unsecured		
Considered Good	1,182.43	-
Considered doubtful	-	-
	1,182.43	-
Less: Allowances for credit losses	-	
Total	1,182.43	-

Note 9 - Current Financial Assets - Cash and Cash Equivalents

Particulars	As at March 31, 2023	As at MAR 31, 2022
Bank Balances		
- In current accounts	67.45	468.77
- In fixed deposits with maturity of less than 3 months	-	-
Cash on Hand	0.07	0.14
Total	67.52	468.91

Short-term deposits are made for varying periods of between one day and three months, depending on the immediate cash requirements of the Company, and earn interest at the applicable short-term deposit bank



Note 10 - Current Financial Assets - Loans and Advances

Particulars	As at March 31, 2023	As at MAR 31, 2022
Unsecured, considered good		
Advances to Employees		-
Total		-

Note 11 - Current Financial Assets - Others

Particulars	As at March 31, 2023	As at MAR 31, 2022
Unsecured, considered good		
Security Deposits		-
Others	2.74	-
Total	2.74	-

Note 12 : Other Current Assets

Particulars	As at March 31, 2023	As at MAR 31, 2022
Preliminary Expenses		
Opening Balance		-
Less : Written Off During the Year		-
Balance with Government Authorities:		-
Other Receivable		-
Advances to Party	185.51	-
Total	185.51	-

Note 13 - Share Capital

Particulars	As at March 31, 2023	As at MAR 31, 2022
Authorised Capital		
100 Equity Shares @ 1000 each AED	19.85	19.85
	19.85	19.85
Issued, Subscribed and Paid up Capital		
100 Equity Shares @ 1000 each AED	19.85	19.85
Total	19.85	19.85

Note 14 - Other Equity

Particulars	As at March 31, 2023	As at MAR 31, 2022
General Reserve	-	-
Revaluation Reserve	-	-
Securities Premium Reserve	-	-
Retained Earnings	56.66	(18.53)
Other Comprehensive Income	-	-
Total	56.66	(18.53)

(i) Retained Earnings:

Particulars	As at March 31, 2023	As at MAR 31, 2022

Balance as at the beginning of the year	(18.53)	(5.30)
Add: Profit for the year	75.19	(13.23)
Add: Items of Other Comprehensive Income recognised directly in Retained Earnings	-	-
Re-measurement gains/ (losses) on defined benefit obligations (net of tax)	-	-
Balance as at the end of the year	56.66	(18.53)

(ii) Other Comprehensive Income:

Particulars	As at March 31, 2023	As at MAR 31, 2022
Balance as at the beginning of the year		-
Add: During the year		-
Balance as at the end of the year		-

Note 15- Non-Current Provisions:

Particulars	As at March 31, 2023	As at MAR 31, 2022
Provision for Employee benefits:		-
Provision for Gratuity		-
Total		-

Note 16- Current Financial Liabilities - Borrowings

Particulars	As at March 31, 2023	As at MAR 31, 2022
Unsecured Loans (Repayable on demand)		
Working Capital Loans from Related Parties	-	467.13
Working Capital Loans	1,080.57	467.13
Total	1,080.57	

Note 17- Current Financial Liabilities - Trade Payables

Particulars	As at March 31, 2023	As at MAR 31, 2022
Trade Payable	233.58	-
Total	233.58	-

Note 18- Current Financial Liabilities - Others

Particulars	As at March 31, 2023	As at MAR 31, 2022
Trade Advances	29.84	-
Reimbursement of expense	0.09	-
Total	29.93	-

Note 19 - Other Current Liabilities

Particulars	As at March 31, 2023	As at MAR 31, 2022
Statutory Tax Payable		-
Total		-

Note 20 : Current Provisions:

Particulars	As at March 31, 2023	As at MAR 31, 2022
Provision for Audit fees		-
Provision for Expenses	-	-
Provision for Employee benefits:	-	-
Provision for Gratuity	-	-



Provision for Leave Obligation	-	-
provision for Bad Debts	15.28	-
Total	15.28	-

Note 21 : Current Tax Liabilities (Net):

Particulars	As at March 31, 2023	As at MAR 31, 2022
Provision for Income Tax		-
Less: Income Tax Assets		-
Total		



Lykis Exports LLC

Accompanying notes to the financial statements for the year ended March 31, 2023

Note 22 : Revenue from Operations

(Amount in Lakhs)

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
Sale of Goods:		
Finished Goods sales (Including Excise Duty)	1,593.77	1,023.01
Total	1,593.77	1,023.01

Note 23 : Other Income

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
Interest Income:	-	
FAB Bank AED Account	-	
Other Income	-	
Total	-	

Note 24 : Change in Inventories of Finished Goods/Work-in-progress/ Stock in Trade

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
Stock at the beginning of the year		
Finished Goods	-	
Stock at the end of the year		
Finished Goods	-	
Changes in Inventories of Finished Goods, Stock-In-Trade & Work-In-Progress	-	
	-	

Note 25 : Employee Benefits Expenses

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
Salaries, Wages and Bonus	-	
Contributions to Provident and Other Funds (Refer Note 50)	-	
Gratuity Expenses (Refer Note 50)	-	
Leave Compensation Expenses	-	
Loss on Food Stuff	-	
Staff Welfare Expenses	-	
Total	-	

Note 26 : Finance Costs

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
Interest on Borrowings from Banks (Term Loan)	26.54	
Interest on Borrowings from Others on Bank Overdrafts	-	
Interest on Borrowings from Banks on PCFC	-	
Dividend on Redeemable Preference Share	-	
Interest on Others	7.06	11.14
Bank Charges and Commission	0.98	1.06
Total	34.58	12.19

Note 27 : Depreciation and Amortisation Expense

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
Depreciation on tangible assets (Refer Note 5)	-	
Total	-	

Note 28 : Other Expenses



Particulars	Year ended March 31, 2023	Year ended March 31, 2022
Direct Expenses		
CNCA Expenses	-	4.09
Selling & Distribution Expenses		
Freight Charges	-	-
Clearing & Forwarding Expenses	-	-
Commission Charges paid	-	-
Collie & Cartage Charges	-	-
Sales Promotion Expenses	-	-
Establishment Expenses		
Transport Charges	-	-
Payment to Auditors:		
Audit Fees	0.52	0.43
Taxation Audit	-	-
Insurance Expenses	0.03	-
Rates and Taxes	0.10	0.43
Legal and Professional Fees	(2.60)	13.55
CNCA Expenses	-	-
Pre Incorporation Expenses	-	1.64
Printing & Stationery Expenses	-	-
Document Expenses & Embassy charges	0.15	4.01
Travelling Expenses	-	-
Miscellaneous Expenses	7.39	3.41
Bad debts	14.95	-
Total	20.55	27.55

Note 29 : Earnings Per Equity Share

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
Net Profit attributable to Equity Shareholders	75.19	(13.23)
Weighted Average Number of Equity Shares		
Basic and Diluted Earnings Per Share		
Face value per Share		

