

## **LYKIS LIMITED**

CIN: L74999MH1984PLC413247

Registered Office: Grandeur Building, 4<sup>th</sup> Floor, Opp Gundecha Symphony, Andheri West, Mumbai 400053

Tel No: 022 4069 4069 Website: [www.lykis.com](http://www.lykis.com)

### **CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY**

The concept of Corporate Social Responsibility is all about the growth of an Organization keeping in view the protection of social and environmental concerns affecting the community at large. CSR at Lykis Ltd is all about supporting those areas of society which are necessary to be empowered and supported.

#### **OBJECTIVES**

The objective of the CSR is supporting socio-economic development of the community through different participatory and need- based initiatives in the best interest of the poor and deprived sections of the society. Also, to promote environmental sustainability through ecological conservation, sanitation and regeneration, protection and promoting biodiversity.

#### **SCOPE & APPLICABILITY**

This CSR Policy has been formulated in consonance with Section 135 of the Act, read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended (“CSR Rules”) notified by the Ministry of Corporate Affairs, Government of India. This Policy shall apply to all CSR projects / programmes undertaken by the Company in India as per Schedule VII of the Act, for the time being in force.

This Policy will be applicable to Lykis Limited (“the Company”) including all its subsidiaries and associate companies in India to which the provisions of the Act apply or continue to apply.

The CSR Committee of the Company would evaluate the CSR proposals for the entire Lykis Group and make its recommendations to the CSR Committee of the respective Company.

#### **CSR COMMITTEE**

The Company had constituted a CSR Committee in the meeting of its Board of Directors which governs and monitors CSR activities of the Company. The Composition of the Committee is optimum as required under the act comprising of three Directors out of which two are independent Directors.

The CSR Committee will be responsible for:

- Approval of CSR Budget as received from CFO/ Management
- Formulation of CSR Strategy and policies;
- Implementation of CSR activities/projects/programmes;
- Monitoring and supervising the activities under the CSR Policy;
- Reviewing the activities / programmes /projects periodically;

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- Delegation of above activities to any of the KMPs
- Ensure reporting and communication to stakeholders.

### FREQUENCY OF MEETINGS:

The Committee shall endeavour to meet at least twice in a financial year to review policies, discuss the budget and strategy, review project progress and set the direction for the future

### CSR EXPENDITURE

The board shall ensure that the administrative overheads shall not exceed five percent of total CSR expenditure of the company for the financial year.

Any surplus arising out of the CSR activities shall not form part of the business profit of the Company and shall be dealt with in accordance with the Act and Rules.

Where a company spends an amount in excess of requirement provided under sub-section (5) of section 135, such excess amount may be set off against the requirement to spend under sub-section (5) of section 135 up to immediate succeeding three financial years subject to the conditions that

- the excess amount available for set off shall not include the surplus arising out of the CSR activities, if any, as mentioned above;
- the Board of the company shall pass a resolution to that effect.

The CSR amount may be spent by a company for creation or acquisition of a capital asset, which shall be held by –

- a company established under section 8 of the Act, or a Registered Public Trust or Registered Society, having charitable objects and CSR Registration Number under sub-rule (2) of rule 4; or
- beneficiaries of the said CSR project, in the form of self-help groups, collectives, entities; or
- a public authority:

Transfer of unspent CSR amount. - “In case the Company fails to spend such amount, the unspent amount shall be dealt with in accordance with the provisions of the Act and Rules and requisite explanation shall be provided in the Board’s Report”

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### **OUR APPROACH TO IMPLEMENTATION**

The implementation of the activities under the policy shall be undertaken by the Company to the extent possible or in partnership with other players also. This would include:

1. Collaborating with various organisation, which are registered as a Trust or a section 8 company under the Companies Act, 2013 or Society or NGOs or any other form of entity incorporated in India that specialise in the aforesaid activities.
2. Contribution to various funds which are aligned with our Vision and Mission e.g.
  - o Prime Minister's National Relief Fund
  - o Any other fund set up by the Central Government for:
    - ☐ socio-economic development and relief.
    - ☐ for the welfare of Scheduled Castes, the Scheduled Tribes, other Backward classes, minorities and women.
3. Collaborating or pooling resources with other companies to undertake aforesaid CSR activities.

### **FUNDING OF CSR ACTIVITIES & ALLOCATION**

Funding of CSR activities implies disbursement of the allocated budget for the CSR activities. The disbursements for the CSR Activities can be in several instalments or ad hoc or one time depending upon the nature and requirement of the project or activity as the case may be. The terms and conditions of disbursements shall be as agreed upon between the Company and the entity implementing the project.

The Annual CSR Budget (based on the amount allocated by the Company for CSR) shall be spent on activities laid down in Schedule VII of the Companies Act, 2013 and this CSR Policy.

The surplus arising out of CSR projects shall not form part of the business profit of the Company.

### **SUPERVISION AND MONITORING**

The members of the CSR Committee can themselves do the supervision and monitoring of the activities undertaken as a part of CSR Activities or else can also depute or delegate a person or team of person amongst the employees of the Company for the same. The monitoring involves meetings, visits, progress status reports by the project/programs heads on regular intervals and reporting the same to the Committee (in case of delegation). The Committee through its Chairman will provide a responsibility statement stating that the implementation and monitoring of the CSR Policy is in compliance with CSR objectives and Policy of the Company.

The surplus arising out of CSR projects or programs shall not form part of the business profit of the Company.



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### **REPORTING AND DISCLOSURE:**

The CSR Committee shall report to the Board of the Company. The Composition of the CSR Committee, CSR projects approved by the Board and this Policy shall be disclosed on the website of the Company, for public access.

### **REVIEW OF THE POLICY**

Amendments to the CSR Policy, if any, shall be considered by the Board of Directors of the Company, based on the recommendations of the CSR Committee. This Policy has been made as per the provisions of the Act and the Rules made thereunder ('Applicable law'). Any amendments in the Applicable Law, including any clarifications/ circulars of relevant regulator, if mandatory, shall be read with this Policy such that the Policy shall automatically reflect the contemporaneous Applicable Law at the time of its implementation.

### **INFORMATION DISSEMINATION**

In compliance of the Companies Act, 2013 read with rules made thereunder a report forming a part of the Directors' Report shall be presented in the Annual Report of the Company providing details of the CSR Activities undertaken by the Company during the Financial year. The CSR Policy approved by the Board shall be displayed on the in compliance with provisions of the Companies Act, 2013.

### **COMPOSITION OF CSR COMMITTEE**

Sr. No.	Name	Designation
1	Mr. Rajesh Nambiar	Chairman
2	Mr. Nadir Dhrolia	Member
3	Mr. Kairav Trivedi	Member